



Derivative Insights

29.09.2026



GEOJIT
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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23000	22600	55000	54000	74000	72500
H'st OI	23000	22000	57000	54000	74000	74000
H'st Vol	23000	22800	55000	54500	75000	73000

WEEKLY	NIFTY		SENSEX		Upcoming Expiry	
	Calls	Puts	Calls	Puts		
H'st OI Chg	23000	22000	73000	71500	BANK NIFTY Monthly	29.09.2026
H'st OI	23500	22000	75000	71000	NIFTY Monthly	29.09.2026
H'st Vol	23000	22800	73000	73000	SENSEX Weekly	01.10.2026
					NIFTY Weekly	06.10.2026
					SENSEX Monthly	29.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ZYDUSLIFE	1215.30	0.85	-25.08	Short Covering
BANKINDIA	129.92	-5.66	-52.35	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 23500 CE and 22000 PE while monthly contracts have the highest open interest at 23000 CE and 22000 PE. The highest OI addition was seen at 23000 CE and 22000 PE in weekly and at 23000 CE and 22600 PE in monthly contracts. FII's increased their future index long holdings by 11.36%, increased future index shorts by 3.61% and in index options, 33.43% increase in Call longs, 2.71% increase in Call short, 26.59% increase in Put longs and 6.68% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22815	-375	54560	-1127	73454	-1146
Discount	35	-15	88	-19	682	-22
Straddle*	154	-55	464	-92	2311	134

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	11.36	3.61	33.43	2.71	26.59	6.68
Open Interest	51567	371236	1143622	1439762	1390097	765968

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
COALINDIA	422.49	425
ZYDUSLIFE	1214.92	1230
GAIL	172.43	175
GRASIM	3150.07	3200
ITC	265.2	270

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SUZLON	39.66	60	47	32.78
BDL	1114.65	1400	1100	26.91
POLICYBZR	1151.32	1300	1000	26.06
OBEROIRLTY	1829.95	2000	1580	22.95
ASTRAL	1370.45	1560	1260	21.89

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LAURUSLABS	2010.71	1880
DRREDDY	1221.02	1200
RBLBANK	406.95	400
KAYNES	3658.02	3600
LICHSGFIN	564.15	560

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
MARUTI	12008.09	12000
LICI	400.66	400
ULTRACEMCO	11024.99	11000
BRITANNIA	4915	4900
TITAN	4819.48	4800

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SBIN	962	1040	1030	1.04
BHARTIARTL	1771.4	1860	1840	1.13
COALINDIA	422.49	425	420	1.18
KOTAKBANK	401.55	425	420	1.25
IRFC	78.55	90	89	1.27

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
GODREJPROP	1669.91	2000
SUZLON	39.66	47
PGEL	507	600
TIINDIA	2459	2900
CROMPTON	218.77	250

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

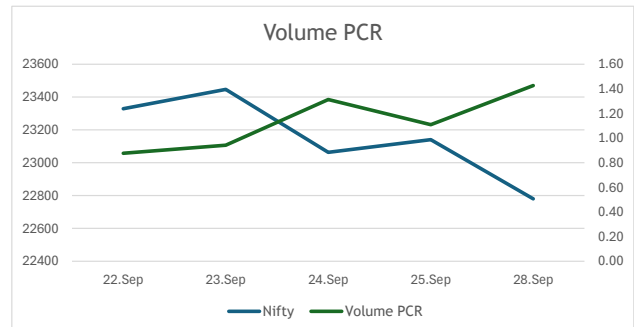
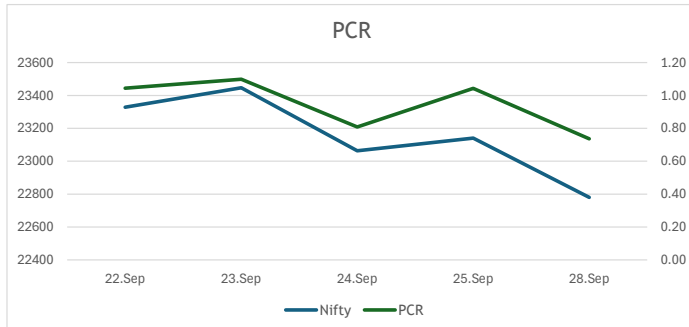
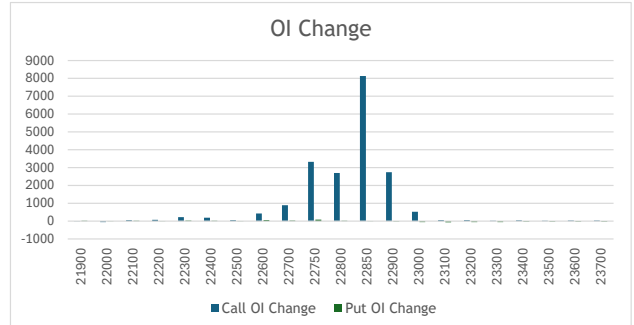
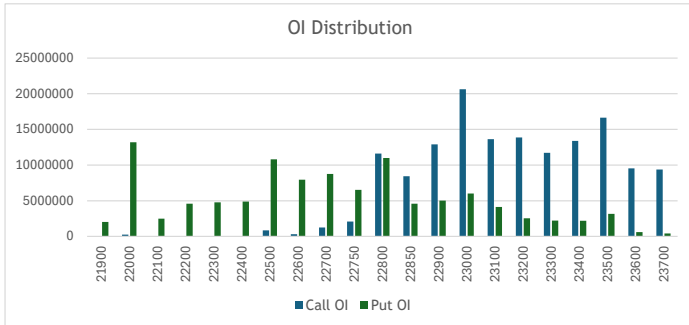
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			DIXON	2.12	-56.14				YESBANK	-5.95	-51.01
			DRREDDY	1.69	-39.32				MANAPPURAM	-5.93	-21.51
			IREDA	1.45	-61.03				BANKINDIA	-5.66	-52.35
			VOLTAS	1.34	-41.21				IDEA	-5.20	-57.37
			FEDERALBNK	0.99	-56.09				NAM-INDIA	-5.14	-9.56
			PREMIERENE	0.90	-41.48				MAHABANK	-4.94	-65.29
			ZYDUSLIFE	0.85	-25.08				ADANIGREEN	-4.79	-54.85
			KAYNES	0.83	-37.60				UNIONBANK	-4.30	-46.14
			BLUESTARCO	0.78	-52.77				INOXWIND	-4.20	-42.78

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
23000	20625020	17346355	24500	6439355	-3731715	23000	6386340	22600	7943715	3044990	23000	6009365	-8425300	22800	11147805
22900	12894440	12441260	25000	5175950	-3321045	22900	6077440	22750	6529380	2887495	23100	4136795	-6809595	22850	7396460
22800	11606465	11192090	24200	5862740	-2085590	22850	4317830	22700	8759855	2186600	23050	979875	-5357950	22900	6966105
22850	8439730	8337225	23900	3782805	-2049450	22800	4243861	22800	11000730	2022475	23200	2534220	-3569280	22750	5512817
22950	7702565	7300800	24700	1793935	-1821170	22950	3723893	22650	4583930	1688505	23300	2216305	-2916160	22700	5507123

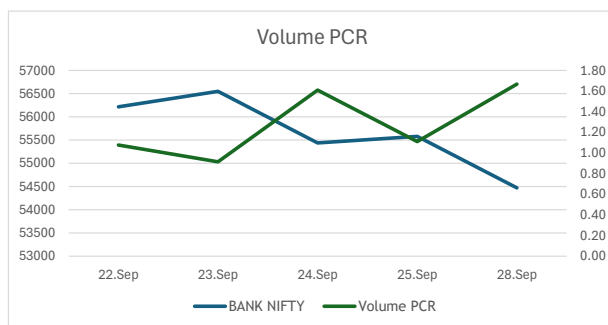
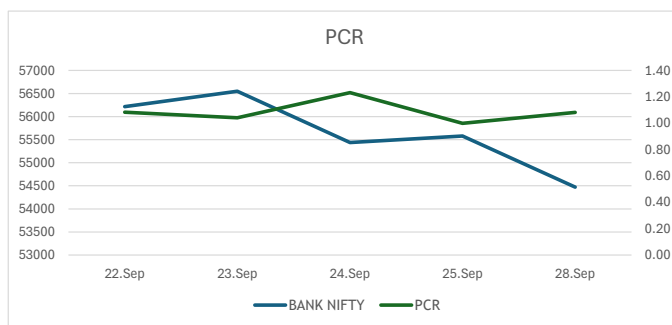
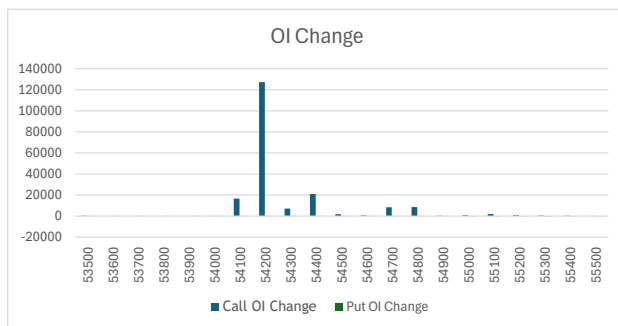
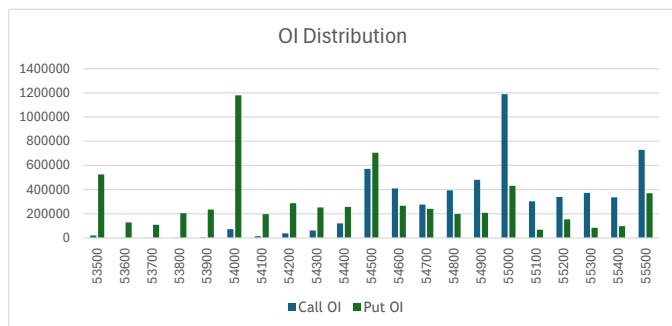
Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long Unwinding	13	980	585	-10	-19.01	21900	-20	15.94	2023645	1.4	358226	Short Addition
Long Unwinding	8697	814.3	243425	-53.17	-31.65	22000	-14.63	0.67	13209105	1.75	1387354	Short Addition
Short Addition	94	710.95	2340	50	-34.4	22100	-6.67	16.59	2478320	2.1	559631	Short Addition
Short Addition	570	618.55	8385	69.74	-37.72	22200	1.96	10.22	4586790	2.6	735015	Long Addition
Short Addition	1668	517.2	12610	223.33	-41.88	22300	19.3	25.75	4779515	3.4	1296662	Long Addition
Short Addition	4256	419.35	29250	194.12	-47.04	22400	58.82	17.53	4886180	5.4	1559925	Long Addition
Short Addition	86178	322.5	849420	53.9	-53.17	22500	131.4	3.36	10808720	9.95	3293052	Long Addition
Short Addition	146360	231.6	305110	424.47	-60.96	22600	249.07	62.16	7943715	18.85	3359039	Long Addition
Short Addition	624019	149.5	1238835	885.47	-69.77	22700	390.6	33.27	8759855	36.55	5507123	Long Addition
Short Addition	902258	114.55	2082535	3319.32	-74.46	22750	475.56	79.29	6529380	51.8	5512817	Long Addition
Short Addition	4243861	84.2	11606465	2700.96	-78.95	22800	526.75	22.53	11000730	71.45	11147805	Long Addition
Short Addition	4317830	60.45	8439730	8133.48	-82.97	22850	566.44	5.33	4598555	97.3	7396460	Long Addition
Short Addition	6077440	42.6	12894440	2745.32	-86.17	22900	565.46	-22.51	5027100	129.1	6966105	Short Covering
Short Addition	6386340	21.55	20625020	529.07	-90.33	23000	505.26	-58.37	6009365	207.3	3479827	Short Covering
Short Addition	3447929	11.2	13638300	50.18	-92.4	23100	399.66	-62.21	4136795	295.8	1075717	Short Covering
Short Addition	2829983	7.55	13867945	47.74	-91.53	23200	292.11	-58.48	2534220	392.5	340731	Short Covering
Short Addition	2135613	5.85	11722750	21.19	-88.01	23300	210.22	-56.82	2216305	493.1	149488	Short Covering
Short Addition	1796945	4.85	13385645	36.3	-80.36	23400	151.98	-39.25	2188550	590.65	46899	Short Covering
Short Addition	1848120	4	16657160	17.77	-68	23500	114.06	-31.95	3152175	691.85	51671	Short Covering
Short Addition	1600297	3.25	9541350	26.98	-52.21	23600	89.38	-36.25	605735	790.2	10130	Short Covering
Short Addition	1554787	2.85	9369035	29.96	-33.72	23700	72.77	-39.65	413725	890.95	8231	Short Covering



BANK NIFTY Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
55000	1188840	1073940	57500	1474140	-486150	55000 635509	54000	1179420	299910	57500	755490	-432750	54500 966635
54500	570810	539970	58500	470940	-301500	55500 433203	53500	526290	199440	55300	84960	-353550	54000 737383
54800	394020	389460	59000	600240	-212280	56000 380088	54500	704400	195810	55500	370470	-321210	54600 649511
54900	480630	371490	60000	580320	-198750	54600 366461	54200	287910	181290	55000	432480	-304230	54700 450664
54600	409650	355110	57000	1204980	-168360	54700 338594	54300	253080	164310	56000	440520	-233730	54400 433131

Call						Option Spectrum					Put		
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Short Addition	1506	1079.25	19980	369.01	-50.28	53500	179.72	61.02	526290	20	268585	Long Addition	
-	0	2160	30	0	0	53600	221.79	186.92	129030	25.1	85302	Long Addition	
-	293	883.1	2010	-	-83.55	53700	265.34	137.62	109140	32.15	100531	Long Addition	
-	229	795.85	1620	-	-84.97	53800	320.41	151.2	204450	41.2	188820	Long Addition	
-	936	699.2	4080	-	-86.6	53900	377.52	197.49	234450	52.05	184235	Long Addition	
Short Addition	25222	619.1	73350	168.98	-63.12	54000	419.77	34.1	1179420	67.05	737383	Long Addition	
Short Addition	4730	535.3	14940	16500	-68.14	54100	500	118.41	196110	84.3	263953	Long Addition	
Short Addition	14169	458.75	38190	127200	-70.68	54200	524.41	170.03	287910	106.15	328893	Long Addition	
Short Addition	32061	387.4	62130	7041.38	-71.76	54300	537.23	185.1	253080	133.5	363159	Long Addition	
Short Addition	76682	321.35	120270	21000	-77.59	54400	581.06	79.58	256920	167.2	433131	Long Addition	
Short Addition	322938	262.35	570810	1750.88	-78.05	54500	613.4	38.5	704400	207.6	966635	Long Addition	
Short Addition	366461	210.15	409650	651.1	-80.88	54600	625.57	67.38	265980	255.4	649511	Long Addition	
Short Addition	338594	164.9	275790	8412.04	-83.77	54700	609.71	95.22	241530	310.5	450664	Long Addition	
Short Addition	322237	128.1	394020	8540.79	-86.07	54800	599.06	24.54	198870	372.6	343269	Long Addition	
Short Addition	274612	97.8	480630	340.38	-88.26	54900	579.45	91.39	208710	444.7	210254	Long Addition	
Short Addition	635509	74.6	1188840	934.67	-89.97	55000	545.43	-41.3	432480	519.25	354390	Short Covering	
Short Addition	232058	56.4	303330	2010.86	-91.47	55100	510.69	-62.58	68190	602.45	93929	Short Covering	
Short Addition	233719	42.85	339180	825.96	-92.66	55200	474.75	-25.87	154380	688.55	65621	Short Covering	
Short Addition	255138	33.55	373200	468.04	-93.41	55300	430.81	-80.63	84960	773.65	63850	Short Covering	
Short Addition	182618	26.65	336810	276.37	-93.93	55400	395.72	-60.07	98790	868	33621	Short Covering	
Short Addition	433203	21.65	728790	62.67	-94.22	55500	358.55	-46.44	370470	962.5	71175	Short Covering	



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